

MAYFIELD CITY SCHOOL DISTRICT

**ANNUAL
APPROPRIATIONS**

2014-2015



Prepared by:

Scott C. Snyder, Treasurer

September 17, 2014

THE BUDGET – ITS PURPOSE

Education is a service-oriented business. While profit and loss provides an immediate measure of fiscal success or failure, in the educational setting the measures of success are more complicated and long term. A child that is graduating in June 2015 entered our school system in the fall of 2002. A school system has its students for thirteen years and those years are shaped by incredible individual change and significant social, technical and economic changes.

Our responsibility to the shareholders (community members) and investors (primarily property owners) is not diminished by time but rather enhanced. We must use, as effectively and efficiently as possible, the resources we have been provided.

Basis of Presentation

This Budget represents anticipated revenues and expenditures for all funds under the control of the Mayfield City School District. The Budget is for the period July 1, 2014 to June 30, 2015. All amounts are on a cash basis. When revenue is shown, the amount represents the actual cash the District expects to receive for the fiscal year. All amounts for expenditures represent the actual checks expected to be paid for the year. At the end of the year, the District will have outstanding purchase orders and obligations that are outstanding but not yet paid. These obligations are called encumbrances. The fund balance is the amount remaining at the end of the year. The revenues less expenditures and encumbrances plus the fund balance at the beginning of the year, provides the ending fund balance. In other words, what's left to start the new fiscal year.

The general fund appropriations represented herein are reflective of and incorporate the assumptions and amounts that are included in the five-year forecast presented for adoption by the Mayfield City School District Board of Education on September 17, 2014. All other fund appropriations presented were developed with the assistance of district administration, staff, and other related personnel. It is important to note that the appropriations document is based on information that is presently known or assumed and those additions, deletions, and modifications will be incorporated when appropriate and authorized.

BUDGET / PROGRAM DEVELOPMENT

The annual planning process for the school district begins in the fall when the Board of Education and the administrative team review the program needs and strategic goals. A five-year forecast of revenues and expenditures is prepared for the coming year and is filed with the Ohio Department of Education by October 31st and then re-filed between April 1st and May 31st of that same fiscal year. These projections are used in the preparation of the Tax Budget, which is presented to the Board of Education at its first meeting in January of each year and then submitted, to the Cuyahoga County Budget Commission for certification. The Tax Budget is an "asking budget" where the school district requests the county taxing authority to levy the amount approved by the voters that is sufficient to generate the revenues requested by the school district.

The five-year forecast is amended, approved, and re-submitted to the Ohio Department of Education, if necessary, and serves as the basis for building the Annual Appropriations Measure. Each administrator and director is provided a financial printout that includes budget amounts that have been prorated based upon historical spending patterns and anticipated needs. The administrator and/or director reviews the financial allocations making modifications where appropriate in order to meet the specific goals included in the Strategic Plan. Staffing requirements based upon anticipated new enrollment, curricular and support service needs are factored into the process.

Once appropriations are developed, they are presented to the Board of Education prior to October 1st for review and adoption.

Once adopted, the school district operates under the authorized appropriations. They are monitored continually by the Treasurer, and reviewed by the Superintendent and the Board of Education each month. Budgets are appropriated at the fund level and managed at the object account level within a function. The appropriate manager or administrator must approve all purchase order requests. The Superintendent or Business Manager approves the appropriateness of the expenditure. The Business Manager serves as purchasing agent and reviews the public purpose of the purchase. The Treasurer then certifies that there are sufficient funds available to cover the requested expenditure. Necessary funds are then encumbered and purchase orders are released to vendors. Those requests that exceed the available appropriation are returned to the requisitioner until additional funds are secured.

The Fiscal Planning Cycle

← 12 Months →

Planning for the Five-Year Forecast	Planning for Annual Appropriations	Operations Under Appropriations	Review & Modify as Required		
		Planning for the Five-Year Forecast	Planning for Annual Appropriations	Operations Under Appropriations	Review & Modify as Required

← 24 Months →



OPERATING BUDGET DEVELOPMENT TIME TABLE

For Fiscal Year July 1, 2014 - June 30, 2015

DATE	ACTIVITY	RESPONSIBILITY
11/13/14	Review FY14/15 Budget priorities, needs assessment	Cabinet
11/20/14	Review Enrollment – FY14/15 current & FY15/16 estimated	Cabinet
12/09/14	Interviews with Building Admin regarding staffing	H/R, Asst Supt., Building Administrators
12/16/14	Review of budget schedule, revise 5-year forecast assumptions where necessary & appropriate	Cabinet
12/19/14	2015 Tax Budget available for public inspection	Treasurer
01/07/15	2015 Tax Budget Hearing, Approval, Filing	Treasurer, Superintendent, BOE
01/22/15	Update FY15/16 Budget priorities, needs assessment Update staffing areas, priorities, etc.	Cabinet
02/13/15	Update General Fund end of year targets FY2015/16	Superintendent, Treasurer
02/27/15	Revenue/Expenditure Templates mailed (All Funds except GF)	Treasurer
03/05/15	Finalize FY15/16 Budget priorities, needs assessment, staffing areas & priorities, etc.	Cabinet
03/13/15	Expenditure Templates e-mailed (General Fund Only)	Treasurer
04/03/15	All Expenditure Templates Returned	Cabinet, Bldg. Admin, etc.
04/10/15	Review insurance trends, rate recommendation for FY15/16	Treasurer, Consultant
04/10/15	Update Revenue Estimates 2015/16, inserting rates & collection expectations	Treasurer
04/15/15	Update Fixed Cost items, negotiated agreements, utilities, contractual services etc.	Treasurer, H/R/Operations, Director of Pupil Personnel
04/16/15	Staffing Analysis	Cabinet
04/21/15	1 st Draft 2015/16 Appropriations (All Funds)	Treasurer
04/23/15	1 st Review of the 2015/16 Appropriations (GF-Only)	Cabinet
04/30/15	FY2014/15 Purchase Order Deadline (All Funds)	All district staff
05/15/15	2 nd & Final Review of the 2015/16 Appropriations (GF-Only)	Cabinet
05/22/15	Appropriations & Five-Year Forecast submitted to the BOE for review & feedback	Treasurer
05/27/15	FY2015/16 Annual Appropriations, Five-Year Forecast recommendation & approval, Approval of Tax Year 2015 & Collection Year 2016 Tax Rates	Treasurer, BOE
06/01/15 to 06/12/15	FY2015/16 requisition entry	All district staff
06/15/15 to 06/26/15	BEGIN FY2014/15 FISCAL YEAR END CLOSE	Treasurer's Staff
06/30/15	FY2014/15 Year end close & approval of financials	Treasurer, BOE

ACCOUNTING, FINANCIAL REPORTING AND INTERNAL CONTROLS

The district's accounting system is organized on a "fund" basis. Each fund is a distinct, self-balancing accounting entity. Records for all funds are maintained on a cash basis; whereby, revenues are recorded when received and expenditures are recognized when invoices for goods and services are paid.

The Reporting Entity

The Mayfield City School District 2014-15 Operating Budget includes all funds controlled by or dependent upon the executive body - the Board of Education. City and County operations are not part of this report nor are the operations of the Mayfield Public Library. Private educational programs are also not part of this document except where the school district serves as fiscal agent for State of Ohio pass through funds.

All funds of the school district are organized according to the following fund classification and chart of funds for the 2014-15 fiscal year.

1. **Governmental Funds** are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial operations.
2. **Special Revenue Funds** are used to account for proceeds from specific revenue sources that are legally restricted to expenditures for specified purposes.
3. **Enterprise Funds** are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs of providing the goods or services to the general Network public on a continuing basis be financed or recovered primarily through users' charges.
4. **Internal Services Funds** are used to account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.
5. **Fiduciary Funds** are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are, therefore, not available to support the School District's own programs.
6. **Agency Funds** are used to account for assets held by the School District as an agent for individuals, private organizations, other governments, and/or other funds.

7. **Capital Projects Funds** are used to account for financial resources to be used for the acquisition or construction of major capital facilities.
8. **Debt Service Funds** are used to account for the accumulation of resources to be used for the payment of short-term and long-term general obligation debt principal and interest.

CHART OF FUNDS

1. GOVERNMENTAL FUNDS

001 General Fund

2. SPECIAL REVENUE FUNDS

018 Public School Support
 019 Other Local Grants
 035 Termination Benefits
 300 Academic & Athletic Activity Fund
 401 Auxiliary Services
 432 E.M.I.S. Grant
 440 Entry
 451 Data Communications
 452 School Net Prof Develop
 461 Vocational Educ Enhancement
 499 Misc. State Grants
 501 Adult Basic Education
 516 Title VI-B
 524 Carl D. Perkins
 532 School District Fiscal Stabilization Fund
 533 Title II-D - Targeted Instruction
 542 Nutrition Education and Training Program
 551 Title III
 572 Title I
 573 Title V
 584 Safe & Drug Free Schools
 587 Preschool Disabilities
 590 Title II-A
 599 Misc. Federal Grants

3. ENTERPRISE FUNDS

006 General Fund
 009 Uniform School Supplies
 011 Rotary Fund
 012 Community Ed & Rec

4. INTERNAL SERVICES FUNDS

014 Internal Services (Consortiums)
 024 Employee Benefits

5. FIDUCIARY FUNDS

007 Trust Fund
 008 Endowment

6. AGENCY FUNDS

022 Agency Fund
 200 Student Managed Activity Fund

7. CAPITAL PROJECT FUNDS

003 Permanent Improvement Fund
 004 Building Fund (COPS)
 005 Replacement

7. DEBT SERVICE FUNDS

002 Bond Retirement

The Mayfield City School District uses the Uniform School Accounting System (USAS) as prescribed by the Auditor of the State of Ohio to budget and monitor expenditures. This includes a "cash" basis of accounting whereby, revenues are recognized when they are received and expenditures are recognized when they are paid. This budget document is presented on a cash basis of accounting. The district's Comprehensive Annual Financial Report (CAFR) is prepared based on Generally Accepted Accounting Principles [GAAP] for governmental entities and is available from the school district's Treasurer.

The USAS expenditure account number can have up to 30 digits. The number is divided into segments with different meanings.

One segment of the account number is the "object". An object is the service or commodity obtained as the result of a specific expenditure. The objects accounted for by the school district are salaries, fringe benefits, purchased services, supplies, capital outlay, capital replacement, other expenses, transfers/advances, and refunds of a prior year's expenditure. The objects are defined as follows:

100	Salaries	Amounts paid to employees of the school district who are considered to be in positions of permanent or temporary nature. Leave pay (sick leave, personal leave, vacation, etc.) also is included here.
200	Fringe Benefits	Amounts paid by the school district for retirement, health, life and dental insurance, workers' compensation, social security, and other amenities as approved by the Board of Education.
400	Purchased Services	Amounts paid for personal services rendered by personnel who are not on the payroll of the school district. Other services, such as electricity, gas, special education tuition and transportation, etc., are included here.
500	Supplies	Amounts paid for material items of an expendable nature that will be consumed, worn out, or deteriorated during use.
600	Capital Outlay	Expenditures for the acquisition of equipment / fixed assets or additions to fixed assets. Included are expenditures for improvements to buildings, improvement to grounds, equipment, furnishings, computers and vehicles.
800	Other Expenses	Amounts paid for goods and services not otherwise classified above. This includes expenditures for awards, memberships, liability insurance and Cuyahoga County Auditor fees.
900	Transfers / Advances Out	Permanent or temporary transfers of money from one fund of the school district to another.

Another segment of the 30 digit expenditure is the "function." A function is the activity a person performs or the purpose for which an expenditure is made. The functions are defined as follows:

Regular Instruction

Instruction includes activities directly dealing with the teaching of pupils or the interaction between the teacher and pupil at the elementary level. Instructional activities are designed primarily to prepare pupils for their activities as citizens, family members and workers.

At the middle school level, learning experiences are concerned with knowledge skills, appreciation, attitudes and behavioral characteristics considered to be needed by all pupils to understand themselves and their relationships with society.

Learning experiences at the high school are concerned with knowledge skills, appreciation, attitudes and behavioral characteristics considered necessary for all pupils as they learn of various occupations and/or professions and begin to understand themselves and their relationship to society.

Special Instruction

Special instruction is activities designed primarily to deal with pupil exceptionalities. The special instruction service areas include pre-primary, elementary and secondary services for the ❶ academically gifted, ❷ disabled, ❸ culturally different, ❹ disadvantaged and ❺ other special.

Vocational Program

The vocational program provides instructional activities designed to prepare youths and adults to make informed career choices and to successfully enter, complete and advance in a changing work world. The vocational program is oriented to the high school.

Other Instruction

This includes instruction not necessarily defined elsewhere.

Support Services - Pupils

Support Services - Pupils includes those services, which provide technical (such as guidance, health and psychological services), logistical and computer support to facilitate and enhance instruction. Support services exist as adjuncts for the fulfillment of the objectives of instruction rather than entities within themselves. They are designed to assess and improve the well being of pupils and to supplement the instructional process. Educational aides, guidance counselors are reported here.

Support Services - Instruction

Support Services - Instruction are activities associated with assisting the instructional staff with the content and process of providing learning experiences for pupils. This function includes the instructional coordinators for Math/Science, Language Arts/Social Studies, Computer Education, as well as, Media Services, cable TV costs (a very minimal expenditure) and other curriculum and professional development related expenditures.

Support Services - Board of Education

These services relate to activities concerned with establishing and administering policy in connection with operating the school district. Stipends that are included here are for the five elected members of the Board of Education. Expenses incurred by the Board of Education members to attend various training opportunities and other business meetings are paid here.

Support Services - Administrative

Administrative Support Services are concerned with the overall administrative responsibilities of the school district, its operations and the buildings. The Superintendent is the Chief Executive Officer of the school district with total administrative responsibility of all programs and operational functions. The Superintendent reports directly to the Board of Education. The operations of the Superintendent's Office, Assistant Superintendent, Human Resources, Curriculum Development and Building Principals' Offices are included here.

Fiscal Services

Fiscal Services is concerned with the financial operations of the school district. This function includes budgeting, receiving and disbursing, financial accounting, payroll, auditing, cash controls, and fiscal services rendered by persons in the Treasurer's Office. Fees paid to the Cuyahoga County Auditor for collecting and sending the district its revenues are expended in this function. The Treasurer also serves as Official Secretary to the Board of Education and prepares the minutes of the Board of Education meetings. The Treasurer reports directly to the Board of Education.

Business Services

Business Services is concerned with the areas of purchasing, receiving, transportation, all insurance and liability areas, exchanging and maintaining goods and services for the school district, recording inventory, and the administration of operations, maintenance and all support staff functions. The Business Manager serves as the purchasing agent for the district and his activities are included here. The Business Manager reports to the Superintendent.

Operations & Maintenance

The Operations and Maintenance function includes activities associated with keeping the physical plant open, comfortable and safe for use and keeping the grounds, buildings and equipment in an effective working condition and state of repair. This includes activities of maintaining safety in buildings, on the grounds and in the vicinity of the buildings.

Support Services - Transportation

The costs of all school district transportation operations are recorded in this function. It includes transportation to school activities and between home and school as provided by state law.

Support Services - Central

This area encompasses those activities, other than general administration, which support each of the other instructional and supporting service programs, including planning, research, development evaluation, information staff, statistical and data processing services. The expenses of maintaining the Education Management Information System (EMIS) student and staff databases are included in this function.

Academic and Subject Oriented

This function records those expenses for subject matter and experiences usually not provided in a regular class, designed for pupils who wish to participate in such experiences on an individual basis, in small groups or in large groups - at school events, public events or a combination of these - for purposes such as motivation, enjoyment or skill improvement. Credit is not usually granted for participation in these activities.

Sports Oriented Activities

Sports orientated expenses for athletics and sports activities offered students on a voluntary basis are expended in this function.

School & Public Service Co-Curricular Activities

Included here are civic and social oriented activities organized primarily to provide for pupil participation in experiences that relate to governmental bodies, citizen involvement and school service.

Facilities

This function is concerned with acquiring land and buildings, remodeling buildings, constructing buildings and additions to buildings, initially installing or extending service systems and other built-up equipment, and improving sites.

Transfers Out

This function is to record transactions that withdraw money from one fund and permanently place it in another.

Advances Out

This function records transactions that withdraw money from one fund to another fund, in anticipation of future revenue with which to repay the fund making the advance. Repayment is anticipated to be made within one year.

Refund of Prior Year Receipts

Occasionally the school district is required to refund payments that it received in the previous year. These funds are expended in this function.

Internal Controls

While developing the district's accounting system, careful consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: 1) the safeguarding of assets against loss from unauthorized use or disposition and 2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived.

The District uses a fully automated accounting system and an automated system of control for fixed assets, inventory and payroll. Coupled with the manual auditing of each purchase order before payment, these systems help ensure that the financial information generated is both accurate and reliable.

In addition to interim financial statements, each administrator and director is furnished monthly reports showing the status of the budget accounts for the cost-centers for which they are responsible. The reports detail monthly transactions and summarize the balances available to be spent from the appropriations allocated for goods and services among their cost-center functions. Other financial reports are available upon request at any time throughout the fiscal year.

The Annual Appropriation Measure

The Mayfield City School District Board of Education in accordance with ORC 5705.36 must adopt an annual appropriation resolution by October 1st of each fiscal year. An appropriation is the fundamental

prerequisite to the authority to spend public money, and school officials cannot spend school money until an appropriation resolution is adopted by the Board of Education. The appropriation measure is the source document that details the fund, the dollar amount, and the legal level of budgetary control.

_____ moved the adoption of the following resolution,

The following table represents the Annual Appropriation Measure for the fiscal year ending June 30, 2015.

**MAYFIELD CITY SCHOOLS
ANNUAL APPROPRIATION RESOLUTION
FOR THE FISCAL YEAR ENDING JUNE 30, 2015**

Fund #	FUND NAME	ANNUAL APPROPRIATIONS MEASURE FY2014-15 09/17/14
001	General Fund	63,458,982.00
002	Bond Retirement	4,356,679.04
003	Permanent Improvement	7,741,710.00
004	Building	4,549,646.23
005	Replacement	0.00
006	Food Services	1,488,515.00
007	Special Trust	408,108.97
008	Endowment	44,990.39
009	Uniform School Supply	381,448.30
011	Rotary Fund - Special Services	3,586,840.00
012	Wildcat Sport & Fitness	225,000.00
014	Internal Services Rotary	9,338,681.06
018	Public School Support	268,667.89
019	Other Local Grants	171,341.27
022	District Agency	50,000.00
024	Employee Benefits Self-Insurance	10,472,290.00
027	Worker's Compensation Self-Insurance	536,700.00
035	Termination Benefits	955,129.00
200	Student Managed Activities	319,244.14
300	District Managed Activities	712,878.35
401	Auxiliary Services	1,147,041.46
451	Data Communications	0.00
499	Misc. State Grants	30,558.20
516	Title VI-B - IDEA, PartB	1,027,434.37
524	Vocational Education: Carl D. Perkins	282,987.21
551	Title III - Limited English Proficient	41,422.79
572	Title I - Targeted Assistance	340,582.33
587	Tite VI - Preschool Disabilities	24,695.45
590	Title II-A - Improving Teacher Quality	84,720.20
599	Misc. Federal Grants	311,717.81
TOTALS:		112,358,011.46

_____ seconded the Resolution and the roll call being upon its adoption, the vote resulted as follows:

_____/ _____
_____/ _____
_____/ _____
_____/ _____
_____/ _____

CERTIFICATE

Section 5705.39, R.C. – No appropriation measure shall become effective until there is filed with the appropriating authority by the county auditor a certificate that the total appropriations from each fund, taken together with all other outstanding appropriations, do not exceed such official estimate or amended official estimate. When the appropriation does not exceed such official estimate, the county auditor shall give such certificate forthwith upon receiving from the appropriating authority a certified copy of the appropriation measure

The State of Ohio Cuyahoga County, ss.

I, Scott C. Snyder, Treasurer of the Board of Education of the Mayfield City School District in said county, and in whose custody the files, journals and records of said Board are required by the Laws of the state of Ohio to be kept, do hereby certify that the foregoing Annual Appropriation Resolution taken and copied for the original Resolution now on file with said Board, that the foregoing Resolution has been compared by me with the said original and that the same is a true and correct copy.

Witness my signature, this 17th day of September, 2014

Scott C. Snyder, CPA

Treasurer of the Board of Education of the Mayfield City School District, Cuyahoga County, Ohio

Financial Comparisons

The following tables and graphs represent comparisons of the 2013-14 and 2014-15 fiscal year appropriations for all funds. A compliance test is provided to ensure that the appropriations presented do not exceed the estimated revenue from the most recently submitted Certificate of Estimated Resources.

The table below represents the dollar as well as the percentage variances between fiscal year 2013-14 and fiscal year 2014-15 appropriation documents. The general fund appropriation for fiscal year 2014-15 represents an increase of **\$871,017** or **1.39%** as compared to fiscal year 2013-14.

MAYFIELD CITY SCHOOLS
ANNUAL APPROPRIATIONS ANALYSIS/FINANCIAL COMPARISON
FISCAL YEAR 2012-13 VS. FISCAL YEAR 2013-14

Fund #	FUND NAME	ANNUAL	ANNUAL	DOLLAR	PERCENTAGE
		APPROPRIATIONS MEASURE FY2013-14 09/25/13	APPROPRIATIONS MEASURE FY2014-15 09/17/14	VARIANCE +/-	VARIANCE +/-
001	General Fund	62,587,965.00	63,458,982.00	871,017.00	1.39%
002	Bond Retirement	3,900,302.92	4,356,679.04	456,376.12	11.70%
003	Permanent Improvement	6,442,113.28	7,741,710.00	1,299,596.72	20.17%
004	Building	0.00	4,549,646.23	4,549,646.23	100.00%
005	Replacement	0.00	0.00	0.00	0.00%
006	Food Services	1,443,438.48	1,488,515.00	45,076.52	3.12%
007	Special Trust	354,733.81	408,108.97	53,375.16	15.05%
008	Endowment	45,454.53	44,990.39	(464.14)	-1.02%
009	Uniform School Supply	347,800.02	381,448.30	33,648.28	9.67%
011	Rotary Fund - Special Services	3,588,846.94	3,586,840.00	(2,006.94)	-0.06%
012	Wildcat Sport & Fitness	225,000.00	225,000.00	0.00	0.00%
014	Internal Services Rotary	9,188,832.04	9,338,681.06	149,849.02	1.63%
018	Public School Support	229,936.45	268,667.89	38,731.44	16.84%
019	Other Local Grants	241,869.46	171,341.27	(70,528.19)	-29.16%
022	District Agency	48,424.43	50,000.00	1,575.57	3.25%
024	Employee Benefits Self-Insurance	10,051,330.00	10,472,290.00	420,960.00	4.19%
027	Worker's Compensation Self-Insurance	536,800.00	536,700.00	(100.00)	-0.02%
035	Termination Benefits	929,570.00	955,129.00	25,559.00	2.75%
200	Student Managed Activities	282,856.55	319,244.14	36,387.59	12.86%
300	District Managed Activities	351,563.07	712,878.35	361,315.28	102.77%
401	Auxiliary Services	1,010,463.30	1,147,041.46	136,578.16	13.52%
451	Data Communications	0.00	0.00	0.00	0.00%
499	Misc. State Grants	36,373.35	30,558.20	(5,815.15)	-15.99%
516	Title VI-B - IDEA, PartB	1,101,082.93	1,027,434.37	(73,648.56)	-6.69%
524	Vocational Education: Carl D. Perkins	289,399.20	282,987.21	(6,411.99)	-2.22%
551	Title III - Limited English Proficient	35,847.09	41,422.79	5,575.70	15.55%
572	Title I - Targeted Assistance	450,635.66	340,582.33	(110,053.33)	-24.42%
587	Title VI - Preschool Disabilities	24,697.11	24,695.45	(1.66)	-0.01%
590	Title II-A - Improving Teacher Quality	84,628.92	84,720.20	91.28	0.11%
599	Misc. Federal Grants	411,138.61	311,717.81	(99,420.80)	-24.18%
TOTALS:		104,241,103.15	112,358,011.46	8,116,908.31	7.79%

Additionally, appropriation measures must not exceed the total estimated receipts for each fund as identified on the Official Certificate of Estimated Resources. The table below represents compliance by and between the 2014-15 Annual Appropriations Measure and the most current requested Official Certificate of Estimated Resources as provided by the Cuyahoga County Auditor per ORC 5705.36.

MAYFIELD CITY SCHOOLS
ANNUAL APPROPRIATIONS MEASURE COMPLIANCE ANALYSIS
FOR THE FISCAL YEAR ENDING JUNE 30, 2015

Fund #	FUND NAME	AMENDED ESTIMATED CERTIFICATE #3 09/17/14	ANNUAL APPROPRIATIONS MEASURE FY2014-15 09/17/14	COMPLIANCE AMEND CERT >= APPROP
001	General Fund	83,885,159.03	63,458,982.00	YES
002	Bond Retirement	6,406,000.56	4,356,679.04	YES
003	Permanent Improvement	7,741,710.00	7,741,710.00	YES
004	Building	5,489,000.11	4,549,646.23	YES
005	Replacement	0.00	0.00	YES
006	Food Services	1,670,312.82	1,488,515.00	YES
007	Special Trust	415,071.94	408,108.97	YES
008	Endowment	44,990.39	44,990.39	YES
009	Uniform School Supply	389,194.69	381,448.30	YES
011	Rotary Fund - Special Services	4,726,751.80	3,586,840.00	YES
012	Wildcat Sport & Fitness	303,377.05	225,000.00	YES
014	Internal Services Rotary	12,976,824.52	9,338,681.06	YES
018	Public School Support	271,170.39	268,667.89	YES
019	Other Local Grants	174,749.73	171,341.27	YES
022	District Agency	76,892.47	50,000.00	YES
024	Employee Benefits Self-Insurance	10,508,463.41	10,472,290.00	YES
027	Worker's Compensation Self-Insurance	1,166,159.75	536,700.00	YES
035	Termination Benefits	1,330,066.77	955,129.00	YES
200	Student Managed Activities	322,357.17	319,244.14	YES
300	District Managed Activities	851,974.48	712,878.35	YES
401	Auxiliary Services	1,155,613.20	1,147,041.46	YES
451	Data Communications	14,000.00	0.00	YES
499	Misc. State Grants	31,236.40	30,558.20	YES
516	Title VI-B - IDEA, PartB	1,027,434.37	1,027,434.37	YES
524	Vocational Education: Carl D. Perkins	282,987.21	282,987.21	YES
551	Title III - Limited English Proficient	41,422.79	41,422.79	YES
572	Title I - Targeted Assistance	340,582.33	340,582.33	YES
587	Title VI - Preschool Disabilities	27,695.45	24,695.45	YES
590	Title II-A - Improving Teacher Quality	84,720.26	84,720.20	YES
599	Misc. Federal Grants	313,573.70	311,717.81	YES
TOTALS:		131,761,204.47	112,358,011.46	YES

GENERAL FUND APPROPRIATIONS

The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

The general fund is typically the largest fund a School District manages. Generally, all or a large portion of local property taxes serves as the primary source of revenue to fund the daily operations. The annual general fund appropriations are developed in conjunction with the five-year forecast. The five-year forecast is a legally required document that details 3-years of historical operating transactions and projections for the ensuing 5-years.

On page 18, the five-year forecast is being presented to demonstrate that the General Fund appropriations do reconcile to the current district financial plan. The forecast will be adopted on October 22nd and will include actual expenditures for fiscal year 2013-14 and updated revenue projections for fiscal year 2014-15 based on data from the Cuyahoga County Auditor, Ohio Department of Education, and other local entities.

In addition to the five-year forecast, the Mayfield City School District continues to use as a management tool the annual spending plan or SM-1. The annual spending plan attempts to estimate current fiscal year activity for the period of July 1 through June 30. These estimates are then compared to actual monthly transactions in an ongoing effort to identify trends and assist the district management in monitoring district resources. The spending plan is presented on pages 19 & 20 respectively.

On pages 21 thru 23, the "object" and "function" segments of the accounting structure (USAS) as discussed earlier are being presented in table and graphical form to further illustrate the changes within the General Fund budget.

MAYFIELD CITY SCHOOLS
SM-5 (Five-Year Forecast)

Description	FY2011/12 Actual	FY2012/13 Actual	FY2013/14 Actual	FY2014/15 Estimate	FY2015/16 Estimate	FY2016/17 Estimate	FY2017/18 Estimate	FY2018/19 Estimate
REVENUES:								
General Property Tax (Real Estate)	44,814,324	48,686,550	49,942,995	49,830,990	50,026,021	50,215,820	50,381,787	50,532,978
Tangible Personal Property Tax	15,348	6,429	1,714	0	0	0	0	0
Income Tax	0	0	0	0	0	0	0	0
Unrestricted Grants-in-Aid (All 3100's except 3130)	7,166,521	5,626,663	5,781,794	5,869,939	5,794,941	5,719,943	5,644,945	5,619,947
Restricted Grants-in-Aid (All 3200's)	0	0	83,867	79,673	75,690	71,905	68,310	64,895
Property Tax Allocation (3130)	5,068,665	5,390,592	5,687,376	5,679,021	5,696,976	5,714,626	5,728,733	5,741,333
All Other Revenues except 1931,1933,1940,1950,5100, 5200	2,919,480	2,832,925	2,381,968	2,271,703	2,285,999	2,300,788	2,316,090	2,331,923
Total Revenues	59,984,339	62,543,159	63,879,714	63,731,326	63,879,625	64,023,083	64,139,865	64,291,076
	-1.70%	4.27%	2.14%	-0.23%	0.23%	0.22%	0.18%	0.24%
OTHER FINANCING SOURCES:								
Operating Transfers-In (5100)	0	0	0	0	0	0	0	0
Advances-In (5200)	382,027	594,461	1,503,902	600,000	600,000	600,000	600,000	600,000
All Other Financing Sources (including 1931 and 1933)	113	0	0	0	0	0	0	0
Total Other Financing Sources	382,140	594,461	1,503,902	600,000	600,000	600,000	600,000	600,000
Total Revenues and Other Financing Sources	60,366,479	63,137,620	65,383,616	64,331,326	64,479,625	64,623,083	64,739,865	64,891,076
EXPENDITURES:								
Personal Services	34,460,213	34,044,013	33,375,826	34,715,915	34,750,000	36,500,000	38,370,000	40,130,000
Employees' Retirement/Insurance Benefits	12,182,175	12,439,163	12,393,348	12,819,188	13,237,890	13,987,380	14,782,049	15,591,577
Purchased Services	8,970,217	9,599,190	9,664,903	10,813,987	11,350,581	11,916,331	12,512,892	13,142,015
Supplies and Materials	1,724,115	1,941,060	1,991,444	2,410,372	2,470,840	2,533,572	2,598,669	2,666,235
Capital Outlay	1,101,393	309,410	674,028	280,030	282,831	285,659	288,515	291,401
Other Objects	1,075,781	1,141,297	1,102,404	1,244,490	1,296,878	1,351,688	1,409,037	1,469,046
Total Expenditures	59,513,895	59,474,133	59,201,953	62,283,982	63,389,019	66,574,631	69,961,162	73,290,272
	6.39%	-0.07%	-0.46%	5.21%	1.77%	5.03%	5.09%	4.76%
OTHER FINANCING USES:								
Operating Transfers-Out	964,421	735,000	2,225,294	575,000	575,000	575,000	575,000	575,000
Advances-Out	752,276	460,536	1,089,087	600,000	600,000	600,000	600,000	600,000
All Other Financing Uses	0	0	0	0	0	0	0	0
Total Other Financing Uses	1,716,697	1,195,536	3,314,382	1,175,000	1,175,000	1,175,000	1,175,000	1,175,000
Total Expenditures and Other Financing Uses	61,230,592	60,669,669	62,516,334	63,458,982	64,564,019	67,749,631	71,136,162	74,465,272
Operating Surplus/(Deficit)	(864,113)	2,467,950	2,867,282	872,344	(84,394)	(3,126,548)	(6,396,297)	(9,574,196)
Beginning Cash Balance (July 1) - Excluding Proposed Renewal/ Replacment & New Levies	23,587,851	22,723,738	25,191,688	28,058,970	28,931,314	28,846,921	25,720,373	19,324,076
Ending Cash Balance (June 30)	22,723,738	25,191,688	28,058,970	28,931,314	28,846,921	25,720,373	19,324,076	9,749,879
Estimated Encumbrances June 30	2,971,749	2,940,004	2,963,650	2,963,650	2,963,650	2,963,650	2,963,650	2,963,650
Unreserved Fund Balance June 30	19,751,989	22,251,684	25,095,320	25,967,664	25,883,271	22,756,723	16,360,426	6,786,230
90 day targeted cash carryover, 365 day								
year	118	134	147	149	146	123	84	33
cash reserves @ 25% of expenses	10,164,278	10,071,165	10,377,711	10,534,191	10,717,627	11,246,439	11,808,603	12,361,235

MAYFIELD CITY SCHOOLS
SM-1 (Annual Spending Plan) - ESTIMATE
2014-15

Line Number	Description	%	SM-1 Annual Estimate	July	August	September	October	November	December
REVENUES:									
1.010	General Property Tax (Real Estate)	77%	49,830,990	18,110,919	3,402,996	0	0	1,070,424	324,707
1.020	Tangible Personal Property Tax	0%	0	0	0	0	0	0	0
1.030	Income Tax	0%	0	0	0	0	0	0	0
1.035	Unrestricted Grants-in-Aid (All 3100's except 3130)	9%	5,869,939	159,162	154,136	157,131	2,044,200	159,737	287,122
1.040	Restricted Grants-in-Aid (All 3200's)	0%	79,673	0	0	0	0	0	0
1.050	Property Tax Allocation (3130)	9%	5,679,021	0	0	0	0	0	2,931,050
All Other Revenues except									
1.060	1931,1933,1940,1950,5100, 5200	4%	2,271,703	32,891	18,612	14,338	13,089	404,068	455,509
1.070	Total Revenues	99%	63,731,326	18,302,972	3,575,744	171,469	2,057,289	1,634,229	3,998,389
OTHER FINANCING SOURCES:									
2.040	Operating Transfers-In (5100)	0%	0	0	0	0	0	0	0
2.050	Advances-In (5200)	1%	600,000	14,935	55,618	1,366	144,530	0	17,691
All Other Financing Sources (including 1931 and									
2.060	1933)	0%	0	0	0	0	0	0	0
2.070	Total Other Financing Sources	1%	600,000	14,935	55,618	1,366	144,530	0	17,691
2.080	Total Revenues and Other Financing Sources	100%	64,331,326	18,317,907	3,631,361	172,835	2,201,819	1,634,229	4,016,080
EXPENDITURES:									
3.010	Personal Services	55%	34,715,915	2,517,406	2,473,077	2,796,400	2,909,597	2,910,371	2,915,309
3.020	Employees' Retirement/Insurance Benefits	20%	12,819,188	1,051,592	1,043,323	1,070,958	1,060,226	1,018,490	1,041,395
3.030	Purchased Services	17%	10,813,987	449,303	523,742	674,557	611,008	2,063,978	2,092,222
3.040	Supplies and Materials	4%	2,410,372	198,873	194,038	301,777	211,995	268,979	71,004
3.050	Capital Outlay	0%	280,030	3,896	25,601	88,183	57,044	30,716	8,888
DEBT SERVICE:									
4.300	Other Objects	2%	1,244,490	139,785	14,503	69,979	95,403	164,812	193,709
4.500	Total Expenditures		62,283,982	4,360,855	4,274,284	5,001,855	4,945,272	6,457,346	6,322,527
OTHER FINANCING USES:									
5.010	Operating Transfers-Out	1%	575,000	29,877	1,465	0	0	12,888	0
5.020	Advances-Out	1%	600,000	45,148	88,120	20,203	74,579	30,259	0
5.030	All Other Financing Uses	0%	0	0	0	0	0	0	0
5.040	Total Other Financing Uses		1,175,000	75,025	89,584	20,203	74,579	43,147	0
5.050	Total Expenditures and Other Financing Uses	100%	63,458,982	4,435,880	4,363,868	5,022,058	5,019,851	6,500,493	6,322,527
6.010	Excess of Revenues & Other Financing Sources over (under) Expenditures and Other Financing Uses		872,344	13,882,028	(732,507)	(4,849,223)	(2,818,032)	(4,866,264)	(2,306,448)
7.010	Cash Balance July 1 - Excluding Proposed Renewal/ Replacement and New Levies		28,058,970	28,058,970	41,940,997	41,208,490	36,359,267	33,541,235	28,674,971
7.020	Cash Balance June 30		28,931,314	41,940,997	41,208,490	36,359,267	33,541,235	28,674,971	26,368,523
8.010	Estimated Encumbrances June 30		2,963,650	0	0	0	0	0	0
RESERVATION OF FUND BALANCE:									
9.030	Budget Reserve		0	0	0	0	0	0	0
9.070	Bus Purchases		0	0	0	0	0	0	0
9.080	Subtotal		0	0	0	0	0	0	0
10.010	Fund Balance June 30 for Certification of Appropriations		25,967,664	41,940,997	41,208,490	36,359,267	33,541,235	28,674,971	26,368,523

MAYFIELD CITY SCHOOLS
SM-1 (Annual Spending Plan) - ESTIMATE
2014-15

Line Number	Description	%	SM-1 Annual Estimate	January	February	March	April	May	June
REVENUES:									
1.010	General Property Tax (Real Estate)	77%	49,830,990	9,452,797	16,146,585	0	0	1,322,562	0
1.020	Tangible Personal Property Tax	0%	0	0	0	0	0	0	0
1.030	Income Tax	0%	0	0	0	0	0	0	0
1.035	Unrestricted Grants-in-Aid (All 3100's except 3130)	9%	5,869,939	194,052	209,499	174,721	201,339	1,824,748	304,092
1.040	Restricted Grants-in-Aid (All 3200's)	0%	79,673	0	39,837	39,837	0	0	0
1.050	Property Tax Allocation (3130)	9%	5,679,021	0	0	88,394	15,368	103,762	2,540,447
1.060	All Other Revenues except 1931,1933,1940,1950,5100, 5200	4%	2,271,703	25,314	55,577	44,256	30,720	1,046,163	131,167
1.070	Total Revenues	99%	63,731,326	9,672,163	16,451,497	347,208	247,427	4,297,235	2,975,705
OTHER FINANCING SOURCES:									
2.040	Operating Transfers-In (5100)	0%	0	0	0	0	0	0	0
2.050	Advances-In (5200)	1%	600,000	143,711	31,705	0	48,687	22,714	119,044
2.060	All Other Financing Sources (including 1931 and 1933)	0%	0	0	0	0	0	0	0
2.070	Total Other Financing Sources	1%	600,000	143,711	31,705	0	48,687	22,714	119,044
2.080	Total Revenues and Other Financing Sources	100%	64,331,326	9,815,874	16,483,202	347,208	296,114	4,319,949	3,094,749
EXPENDITURES:									
3.010	Personal Services	55%	34,715,915	2,811,717	2,971,018	2,922,174	2,940,628	2,881,266	3,666,952
3.020	Employees' Retirement/Insurance Benefits	20%	12,819,188	1,046,004	1,134,439	1,082,949	1,094,953	1,126,943	1,047,917
3.030	Purchased Services	17%	10,813,987	786,684	526,175	1,206,653	827,522	535,035	517,108
3.040	Supplies and Materials	4%	2,410,372	173,129	199,366	157,883	118,883	239,551	274,893
3.050	Capital Outlay	0%	280,030	12,034	4,086	7,833	13,079	15,893	12,776
DEBT SERVICE:									
4.300	Other Objects	2%	1,244,490	56,004	13,725	34,522	7,590	412,716	41,743
4.500	Total Expenditures		62,283,982	4,885,573	4,848,809	5,412,015	5,002,653	5,211,403	5,561,390
OTHER FINANCING USES:									
5.010	Operating Transfers-Out	1%	575,000	20,120	0	30,229	0	154,519	325,903
5.020	Advances-Out	1%	600,000	76,749	0	43,974	0	16,567	204,401
5.030	All Other Financing Uses	0%	0	0	0	0	0	0	0
5.040	Total Other Financing Uses		1,175,000	96,869	0	74,204	0	171,085	530,304
5.050	Total Expenditures and Other Financing Uses	100%	63,458,982	4,982,442	4,848,809	5,486,218	5,002,653	5,382,489	6,091,694
6.010	Excess of Revenues & Other Financing Sources over (under) Expenditures and Other Financing Uses		872,344	4,833,431	11,634,393	(5,139,011)	(4,706,538)	(1,062,540)	(2,996,945)
7.010	Cash Balance July 1 - Excluding Proposed Renewal/ Replacement and New Levies		28,058,970	26,368,523	31,201,954	42,836,348	37,697,337	32,990,799	31,928,259
7.020	Cash Balance June 30		28,931,314	31,201,954	42,836,348	37,697,337	32,990,799	31,928,259	28,931,314
8.010	Estimated Encumbrances June 30		2,963,650	0	0	0	0	0	2,963,650
RESERVATION OF FUND BALANCE:									
9.030	Budget Reserve		0	0	0	0	0	0	0
9.070	Bus Purchases		0	0	0	0	0	0	0
9.080	Subtotal		0	0	0	0	0	0	0
10.010	Fund Balance June 30 for Certification of Appropriations		25,967,664	31,201,954	42,836,348	37,697,337	32,990,799	31,928,259	25,967,664

Second Digit Function

Appropriation Resolution

Report