|  |
| --- |
| **BIG BUSINESS AND LABOR** |

1. **Advantages of Big Business**
   * Mass Production
     + Offered the public new, improved, & less expensive products
   * Wide Distribution
     + Increased profits by using large-scale advertising & by selling their products to entire nation
   * Efficient management
     + Could afford to hire most capable executives, maintain costly research laboratories, & raise capital for expansion
2. **Abuses by Big Business**
   * Elimination of Competition – destruction of small businessman
   * Power Over the Consumer – \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
   * Exploitation of Workers – pay low wages & keep workers from forming unions
   * Influence Over the Gov’t – bribing politicians & buying votes
3. **Trust**
   * Group of companies turn their control over to a Board of Directors
     + Board runs the companies as a single enterprise
     + \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
4. **Government Regulation of Trusts** 
   * Sherman Anti-Trust Act of 1890
   * \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
   * Provision
   * Any attempt to monopolize an industry or restrict trade was made illegal
   * \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
5. **Weaknesses of Sherman Antitrust act**
   * Vague language of the law
   * Ability of business leaders to use forms of combination other than the trust
   * Lack of sufficient funds, personnel, & executive determination for enforcement
   * \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
6. **Labor Unions**
   * Groups of workers that try to get better wages, hours, working conditions for its members
7. **Collective Bargaining**
   * \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
   * If the union is not pleased with the offer, they may go on strike
8. **Knights of Labor**
   * 1st national union of workers in the US
   * \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
9. **American Federation of Labor**
   * Led by Samuel Gompers
   * \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
   * Individual unions for mineworkers, steelworkers
   * Wanted 8-hour workdays, safer working conditions and higher pay
10. **Haymarket Riot (1886)**
    * In Chicago, two workers were killed in a strike (Knights of Labor) by the police
    * The next day union members met to protest the killings… a bomb was thrown into the crowd killing 7 and wounding 60 police officers
11. **Results of Haymarket Riot**
    * \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
12. **Homestead Strike (1892)**
    * At Carnegie’s steel plant in Pennsylvania, machines were brought in to replace workers, workers received cut in pay
    * Union workers were locked out, so they overtook the town
    * Police were called in and 9 workers and 7 officers were killed
    * \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
13. **Pullman Strike (1893)**
    * Pullman, Illinois – George Pullman laid off half of his workers and lowered the pay to the others
    * \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
    * The railroad attached mail cars to the trains making it a federal offense to interfere with the trains, ending the strike
14. **Impact of 2nd Industrial Revolution**
    * \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
    * Urban centers mushroomed as factories increasingly demanded more labor
    * \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
    * Foreign trade developed as high U.S. productivity threatened to flood American market
    * Free-enterprise eclipsed by monopoly
    * \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
    * Women achieved social & economic independence
    * Social stratification more pronounced