**Financial Literacy**

1. Financial Decision-Making \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
2. Getting that first \_\_\_\_\_\_\_\_\_\_\_\_\_\_. Making a good \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
3. Appearance, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, emotions (smile).
4. Self-awareness - \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, eye contact, self-image, \_\_\_\_\_\_\_\_\_\_\_\_\_\_ - \_\_\_\_\_\_\_\_\_\_\_\_.
5. Are you teachable? Can you be \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_? Can you \_\_\_\_\_\_\_\_\_\_\_\_\_ at the job on hand.
6. Skills vs. Interests
7. Skills – What am I \_\_\_\_\_\_\_\_\_\_\_ at?
8. Interests – What do I \_\_\_\_\_\_\_\_\_\_\_\_ to do?
9. Goals
10. Long-term goals
11. Short – term goals
12. SMART goals
13. \_\_\_\_\_\_\_\_\_\_\_\_\_
14. \_\_\_\_\_\_\_\_\_\_\_\_\_
15. \_\_\_\_\_\_\_\_\_\_\_\_\_\_
16. \_\_\_\_\_\_\_\_\_\_\_\_\_\_
17. Time \_\_\_\_\_\_\_\_\_\_
18. Work ethic – How \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ is your work ethic?
19. On time
20. Stay until the task is \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
21. Willing to put more effort in to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ the task.
22. Wages vs. Salary
23. Salary – A certain amount of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ no matter how long it will take you to do the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
24. Hourly Wage - \_\_\_\_\_\_\_\_\_\_\_\_ based on the amount of \_\_\_\_\_\_\_\_\_\_\_\_\_ you work.
25. Most of you will start at an hourly wage.
26. Income vs. Expense
27. Income – The \_\_\_\_\_\_\_\_\_\_\_\_\_ you bring in from your job.
28. Expense – The money you \_\_\_\_\_\_\_\_ out due to your life choices.
29. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ can be like this as well.
30. Cash vs. Credit
31. Cash - \_\_\_\_\_\_\_\_\_\_\_\_\_\_ on hand.
32. Credit – Borrowing money and \_\_\_\_\_\_\_\_\_\_\_ interest on it.
33. Interest for Credit
34. The fee charged by a lender to a borrower for the use of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ money, usually expressed as an annual percentage of the principal.
35. The \_\_\_\_\_\_\_\_\_\_\_ is dependent upon the time value of money.
36. The credit risk of the \_\_\_\_\_\_\_\_\_\_\_\_\_\_, and the inflation rate.
37. Interest per year divided by principal amount, expressed as a \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, also called interest rate.
38. Credit
39. A contractual agreement in which a borrower receives something of value \_\_\_\_\_\_ and agrees to repay the lender at some later \_\_\_\_\_\_\_\_\_\_\_\_\_\_.
40. When a \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ purchases something using a credit card, they are buying on \_\_\_\_\_\_\_\_\_\_, (receiving the item at that time, and paying back the credit card company month by month.)
41. Any time when an individual \_\_\_\_\_\_\_\_\_\_\_\_\_ something with a loan (such as an automobile or a house), they are using credit in that situation as well.
42. Goods vs. Services
43. Good – Something that is \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
44. What are some goods?
45. Services – Someone that provides for other \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
46. What are some services?
47. Banking Basics
48. Spending – What do you spend \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ on?
49. What might parents spend \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ on?

1. Mortgage/rent

2. \_\_\_\_\_\_\_\_\_\_\_

3. Groceries

4. \_\_\_\_\_\_\_\_\_\_\_\_\_\_

5. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

6. Phone

7. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_/\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

8. Credit cards

9. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 C. Savings

VI. Budget

When thinking what you \_\_\_\_\_\_\_\_\_\_\_\_ to what you need.

For example you may want a play station 3, but you need a place to live.

1. Taxes
2. Sale tax – tax levied by a \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ or city on the retail \_\_\_\_\_\_\_\_\_\_\_\_\_\_ of an item, collected by the retailer.
3. Income tax - \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ tax levied by the Federal government, most states, and some \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ governments, on an individual‘s or corporations’ net profit.
4. Property tax – Local tax assessed on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ owned, such as real estate or \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
5. Luxury/Entertainment tax – A tax on products not considered \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, such as expensive cars.
6. Excise tax – A federal or state tax imposed on the manufacture and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of certain non-essential consumer goods.
7. Examples of excise taxes include \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ taxes, communication taxes, and fuel tax.